

Press release

Selfrag raises 14.3 million CHF to further develop the expansion of its Waste to Value activities.

Kerzers, March 9th, 2023

Selfrag is pleased to announce the closing of over 14.3 million CHF of financings. The financings include 9.3 million CHF of equity provided by the company's core shareholders. In addition, 5.0 million CHF of long-term debt have been secured through the Technology Fund and UBS.

This major capital injection will allow the company to further fund and accelerate the expansion of its Waste to Value activities. The company's Centro Uno project – a 35'000 TPA slag recycling facility - in Full-Reuenthal is planned to start production on the 17th of March 2023. The permitting process of the Centro Due 45'000 TPA slag recycling plan in Kerzers is well under way and counts on the support by the local and cantonal authorities. Selfrag expects to start construction of this plant in Q4 2023 and to start production by the end of 2024.

Given the rapidly decreasing landfilling space, innovative solutions that drastically increase the slag recycling rates have become an urgent priority.

Selfrag AG relentlessly works on transforming waste to value by (i) improving recycling and recovery rates, (ii) by reducing the CO₂ impact on our planet and (iii) by reducing the volumes to be landfilled by 50%. The company relies on its unique and patented technology as well as on the support of a wide range of scientists, engineers, and business partners to help closing the gap to a functioning circular economy.

"Selfrag is an excellent addition to our portfolio of Swiss climate-tech innovators. Selfrag's significant environmental impact, its commercial success and entrepreneurial drive were convincing arguments to grant the company a loan guarantee" explains Simone Riedel Riley, Head of Technology Fund.

"All of us at Selfrag are proud of having received such a strong support by our shareholders, the Technology Fund and UBS. This funding confirms our strategy. It will help us in the further implementation of our business plan" says Anton Affentranger, Executive Chairman of Selfrag.

About the Technology Fund:

The Technology Fund is a political instrument of the Swiss government's climate strategy. The Climate Division of the Swiss Federal Office for the Environment FOEN is responsible for its strategical implementation. The Technology Fund offers loan guarantees to Swiss companies whose novel products contribute to a sustainable reduction in greenhouse gas emissions.

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About Selfrag

At SELFRAG, we know that we only have one planet, and we want to look after it. We relentlessly work to transform waste into valuable products. Thanks to our proprietary technology and our full-service solutions we are able to recycle out of toxic slag ("Incinerated Bottom Ash") 50% of the volume into valuable materials (metals and minerals). Thereby we substantially contribute to the reduction of CO₂ emissions and can so help closing the gap to a fully realised circular economy.

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